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Dear Subscriber:

Information herein is the result of mail, phone and personal interview surveys. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible. Thanks for your cooperation.

William G. Hamlin
State Statistician

U.S. INDEX OF PRICES RECEIVED

The preliminary All Farm Products Index of Prices Received in July was 106 based on 1990-92=100, down 1 point (0.9 percent) from the June index. Lower prices for cattle, grapes, celery and peaches were partially offset by higher prices for soybeans, corn, cantaloupes, and broilers. The seasonal change in the mix of commodities farmers sell often affects the overall index. Higher seasonal marketings of grapes, wheat, tomatoes, and grain sorghum were

more than offset by lower marketings of milk, cantaloupes, strawberries, and potatoes.

Compared with July 2000, the All Farm Product Index was 10 points (10 percent) higher. Price increases from July 2000 for milk, broilers, wheat, cattle, and corn were partially offset by lower prices for lettuce, sweet corn, turkeys, and barley.

AVERAGE PRICES RECEIVED BY FARMERS

COMMODITY	Unit	NEBRASKA			UNITED STATES				
		July 2000 1/	June 2001 1/	July 15, 2001	July 2000 1/	June 2001 1/	July 15, 2001	% of Parity	Parity Price*
Wheat	Bu.	\$ 2.42	\$ 2.97	\$ 2.78	\$ 2.32	\$ 2.74	\$ 2.72	28	9.71
Corn	Bu.	1.67	1.77	1.85	1.64	1.77	1.88	28	6.62
Oats	Bu.	1.21	1.52	1.50	1.07	1.38	1.36	36	3.79
Grain Sorghum	Cwt.	2.68	3.23	3.25	2.82	3.63	3.58	31	11.40
Soybeans	Bu.	4.42	4.33	4.70	4.53	4.46	4.92	34	14.40
Hay, All, Baled	Ton	55.00	76.00	68.00	80.20	95.80	96.30	---	---
Alfalfa, Baled	Ton	57.00	77.00	71.00	84.50	103.00	105.00	---	---
Other, Baled	Ton	42.00	72.00	61.00	66.60	70.70	72.50	---	---
Dry Edible Beans ...	Cwt.	15.60	15.50	15.40	14.20	16.30	16.30	34	48.10
Hogs	Cwt.	51.10	54.40	54.00	48.30	52.20	51.40	49	104.00
Barrows & Gilts ..	Cwt.	51.20	54.70	54.30	49.10	52.90	52.00	---	---
Sows	Cwt.	36.50	40.90	41.50	34.80	39.90	41.50	---	---
Beef Cattle	Cwt.	68.00	75.10	72.50	67.50	73.50	70.80	45	159.00
Steers & Heifers ..	Cwt.	68.20	76.10	73.40	70.40	76.80	74.10	---	---
Cows	Cwt.	39.30	43.80	42.50	39.20	44.70	42.80	---	---
Calves	Cwt.	104.00	113.00	115.00	106.00	109.00	108.00	52	209.00
Sheep	Cwt.	33.70	32.80	n/a	34.20	29.50	n/a	---	72.80
Lambs	Cwt.	82.00	71.10	n/a	87.00	71.60	n/a	---	175.00

1/ Entire month average except hay. *Parity price based on data for July 2001. n/a = not available.

U.S. COLD STORAGE HIGHLIGHTS

Frozen food stocks in refrigerated warehouses on June 30, 2001, were greater than year earlier levels for potatoes. Total red meat supplies in freezers were 4% below May 2001 and were 20% below June 2000. Frozen pork stocks were 10% below last month and were 23% below last year. Total frozen poultry supplies were up 7% from last month but were 10% below last year's level. Stocks on June 30 for selected items and changes from last year and last month follow:

Commodity	Stocks 1,000 lbs.	Percent of	
		June 2000	May 2001
Total red meats .	741,214	80	96
Beef	332,847	82	102
Pork	381,013	77	90
Poultry	1,208,851	90	107
Turkey	510,131	101	112
Chicken	690,050	84	103

POULTRY HIGHLIGHTS - JUNE

Item	2000	2001	2001 as % of 2000
	Millions		Percent
No. of Layers			
NEBRASKA	12.1	11.6	96
30 States	304.9	311.5	102
U.S.	325.0	332.2	102
Eggs Produced			
NEBRASKA	238	243	102
30 States	6,369	6,532	103
U.S.	6,801	6,973	103
Chickens, U.S.			
Hatched, June			
Egg-type	37.3	40.6	109
Broiler	747.3	756.6	101
Hatched thru June			
Egg-type	222.8	241.2	108
Broiler	4,483.4	4,445.4	99
Turkeys, U.S.			
Placed (June)	26.9	26.0	97

COMMERCIAL LIVESTOCK SLAUGHTER

June 2001 output and changes from last year and last month are shown below. June 2000 contained 22 weekdays and four Saturdays. June 2001 contained 21 weekdays and five Saturdays.

Item	Total 1/ (1,000)	Percent of	
		June 2000	May 2001
<u>NEBRASKA</u>			
Cattle, head	708.3	102	99
Hogs, head	475.0	95	88
Sheep & Lambs, head	.1		
Red Meat, mil. lbs. . . .	618.0	99	99
<u>UNITED STATES</u>			
Cattle, head	3,120.3	96	98
Calves, head	77.3	81	98
Hogs, head	7,483.2	94	94
Sheep & Lambs, head	232.7	89	97
Red Meat, mil. lbs. . . .	3,758.2	95	97

1/ Excludes animals slaughtered on farms.

U.S. MINK PELT PRODUCTION DOWN 5 PERCENT

Mink pelt production in the United States in 2000 totaled 2.67 million pelts, down 5 percent from 1999. Wisconsin, the major mink producing State, produced 680,100 pelts.

Mink pelts produced during the 2000 crop year were valued at \$90.6 million, down 4 percent from \$94.8 million a year ago. The average price per pelt for the 2000 crop year was \$34.00, up from \$33.70 in 1999.

There were 351 mink farms producing pelts in 2000, down 12 percent from a year ago. Leading States were Utah with 90 farms, Wisconsin with 70 farms, and Minnesota with 37 farms. There were 24 mink farms which also raised fox in 2000, down from 27 the previous year.

MINK : FARMS, PELTS PRODUCED, PRICE, AND VALUE, UNITED STATES, 1993-2000

Year	Mink Farms	Pelts Produced	Average Marketing Price	Value of Mink Pelts
	Number	Thousand s	Dollars	Million \$
1993	523	2,620	34.10	89.3
1994	484	2,623	33.00	86.6
1995	478	2,803	53.10	148.8
1996	449	2,783	35.30	98.2
1997	452	2,993	33.10	99.1
1998	438	2,938	24.80	72.9
1999 1/	398	2,813	33.70	94.8
2000 2/	351	2,666	34.00	90.6

1/ Revised. 2/ Preliminary.

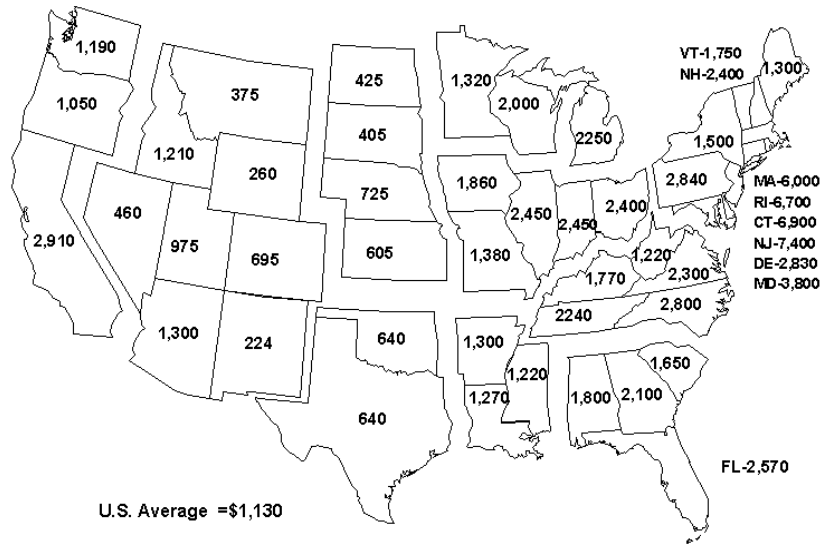
**AGRICULTURAL LAND VALUES,
AVERAGE VALUE PER ACRE,
NEBRASKA AND 48 STATES, JUNE 1, 1998-2001**

Land Type	1998	1999	2000	2001
Dollars				
Nebraska				
Cropland	1,040	1,080	1,110	1,140
Irrigated	1,510	1,550	1,580	1,600
Non-irrigated ...	799	840	860	900
Pasture	210	220	230	245
48 States				
Cropland	1,340	1,410	1,490	1,540
Pasture	489	503	524	547

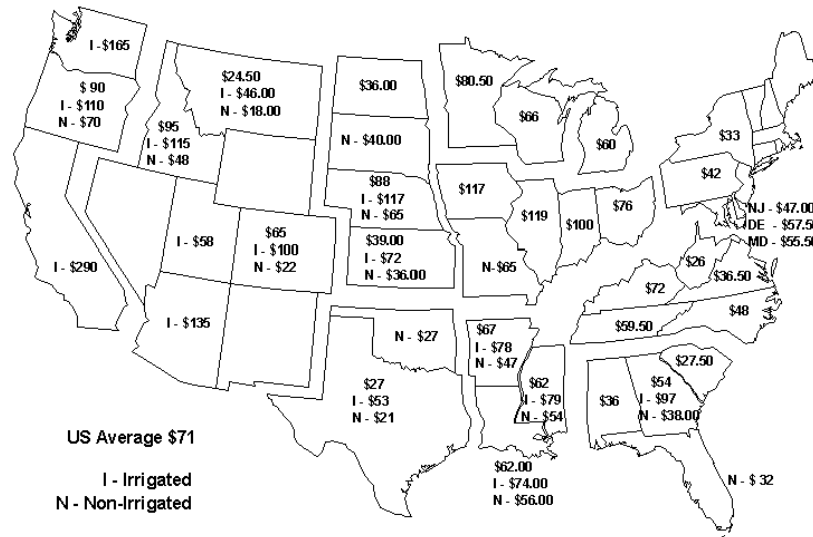
**AGRICULTURAL CASH RENTS,
AVERAGE CASH RENT PER ACRE,
NEBRASKA AND 48 STATES, JUNE 1, 1998-2001**

Land Type	1998	1999	2000	2001
Dollars				
Nebraska				
Cropland	88.40	86.90	88.00	88.00
Irrigated	117.00	115.00	117.00	117.00
Non-irrigated ...	65.70	64.50	66.00	65.00
Pasture	10.70	10.90	11.30	11.30
48 States				
Cropland	66.50	67.50	70.00	71.00
Pasture	8.80	8.90	8.50	9.20

**Farm Real Estate Average Value per Acre,
January 1, 2001**



2001 Cropland Cash Rent per Acre by State



**FARM PRODUCTION EXPENDITURES,
MAJOR INPUT ITEMS, FARMS REPORTING, AVERAGE PER FARM, AND TOTAL
NORTHERN PLAINS REGION & UNITED STATES, 1998-2000**

Expenditure - Farm Share	NORTHERN PLAINS REGION*						UNITED STATES <u>1/</u>					
	Farms Reporting <u>2/</u>		Average per Farm <u>3/</u>		Total Expenditures		Farms Reporting <u>2/</u>		Average per Farm <u>3/</u>		Total Expenditures	
	1999	2000	1999	2000	1999	2000	1999	2000	1999	2000	1999	2000
	Percent		Dollars		Million Dollars		Percent		Dollars		Million Dollars	
Total Farm Production												
Expenditures <u>4/</u> <u>5/</u>	100.0	100.0	126,803	134,015	23,205	24,230	100.0	100.0	84,195	87,035	184,050	188,500
Livestock, Poultry & Related Expenses <u>6/</u>	38.2	30.4	25,082	24,889	4,590	4,500	30.8	32.4	7,685	8,311	16,800	18,000
Feed	63.6	58.9	12,077	11,394	2,210	2,060	63.0	64.8	11,208	11,312	24,500	24,500
Farm Services <u>7/</u>	98.1	96.7	14,481	14,823	2,650	2,680	97.2	97.2	11,757	11,728	25,700	25,400
Rent <u>8/</u>	59.4	62.0	15,519	16,593	2,840	3,000	35.5	35.2	7,274	7,434	15,900	16,100
Agricultural Chemicals <u>9/</u>	64.6	68.4	5,738	6,084	1,050	1,100	54.2	53.3	3,934	3,925	8,600	8,500
Fertilizer, Lime & Soil Conditioners <u>9/</u>	65.9	64.5	7,049	7,854	1,290	1,420	65.0	63.9	4,529	4,617	9,900	10,000
Interest	64.6	64.3	8,197	8,186	1,500	1,480	46.2	45.8	4,895	5,033	10,700	10,900
Taxes (Real Estate & Property)	97.7	99.3	5,328	5,531	975	1,000	98.1	99.0	3,111	3,186	6,800	6,900
Labor	39.9	41.0	4,727	5,144	865	930	37.3	39.3	9,012	9,142	19,700	19,800
Fuels	88.1	88.5	4,098	5,973	750	1,080	85.1	86.3	2,425	3,232	5,300	7,000
Farm Supplies & Repairs <u>10/</u>	94.0	83.9	8,361	8,628	1,530	1,560	88.6	87.4	5,764	5,725	12,600	12,400
Farm Improvements & Construction <u>11/</u>	47.7	49.3	2,650	3,706	485	670	50.6	51.0	3,248	3,878	7,100	8,400
Tractors and Self-Propelled Farm Machinery	17.9	17.5	3,579	4,010	655	725	13.8	14.1	2,470	2,493	5,400	5,400
Other Farm Machinery	27.3	32.1	2,486	3,097	455	560	22.9	25.0	1,601	1,662	3,500	3,600
Seed & Plants <u>12/</u>	62.4	67.8	4,754	5,365	870	970	51.2	51.7	3,294	3,371	7,200	7,300
Trucks & Autos	25.1	26.0	2,514	2,600	460	470	16.7	17.6	1,784	1,847	3,900	4,000

1/ Excludes AK and HI. 2/ Number of farms reporting item divided by total number of farms. 3/ Total expenditures divided by total number of farms. 4/ Total includes production costs not allocated to any of the 16 expense categories published. 5/ Includes landlord and contractor share of farm production expenses. 6/ Includes purchases and leasing of livestock and poultry. 7/ Includes all crop custom work, veterinary services, custom feeding, transportation costs, marketing charges, insurance, leasing of machinery and equipment, miscellaneous business expenses, and utilities. 8/ Includes public and private grazing fees. 9/ Includes material and application costs. 10/ Includes bedding and litter, marketing containers, power farm shop equipment, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment and capital equipment for livestock and poultry. 11/ Includes all expenditures related to new construction or repairs of buildings and fences and any improvements to physical structures or land. 12/ Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment. n/a = Not Available.

* Northern Plains includes: KS, NE, ND, SD.

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